

Multnomah County Business Income Tax Filers

On March 19, 2020 the Board of County Commissioners voted unanimously in favor of increasing the Multnomah County Business Income Tax rate from 1.45% to 2.00%, increasing the gross receipt exemption from less than \$50,000 to less than \$100,000 and increasing the maximum owner's compensation deduction from \$108,000 to \$127,000.

These increases are effective for tax years beginning on or after January 1, 2020.

If you make estimated quarterly payments, you can avoid being assessed quarterly interest by paying 100% of the prior year Business Income Tax or by paying 90% of the current Business Income Tax. For 2020 if you meet the 90% under the prior year's rate of 1.45% but do not meet the 90% at the current year's rate of 2.00%, a waiver for interest charges can be submitted when we file your 2020 return.